



Foster Wheeler Global Power Group Introduces “Green” Solution for Ash

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ZUG, Switzerland--([BUSINESS WIRE](#))--Foster Wheeler AG (Nasdaq: FWLT) announced today that its Global Power Group is now offering a new turn-key environmentally responsible ash solution for international clients operating the company’s circulating fluidized-bed (CFB) steam generators.

“We are pleased to now offer this green solution to clients in other parts of the world.”

Under newly signed license and cooperation agreements with LA Ash Products and Services, LLC, Foster Wheeler has expanded its suite of CFB-related products by offering current and future international CFB clients an environmentally sound method for converting ash into a usable product for stabilization and remediation of soils and land areas or as an aggregate or fill for road and civil construction. The new offering provides international CFB owners and operators with an alternative to disposing of the ash in landfills.

Under the new offering, Foster Wheeler, LA Ash or its local partners would condition the ash for specific uses using the proprietary process developed by LA Ash and sell it to construction and environmental remediation companies. LA Ash already has extensive experience in processing and marketing ash from Foster Wheeler CFBs in North America.

“A number of our North American clients have been working with LA Ash in recent years,” said Byron Roth, Chief Executive Officer of Foster Wheeler North America Corporation. “We are pleased to now offer this green solution to clients in other parts of the world.”

“Combining our experience and knowledge in developing beneficial uses of CFB ash with Foster Wheeler’s international CFB business is a win for LA Ash, Foster Wheeler and above all, present and future CFB plant owners,” said Gary Livengood, President and Chief Operating Officer of LA Ash Products and Services, LLC.

Founded in 1996 in Louisiana, LA Ash is one of the world’s largest marketers of coke-fired CFB calcined limestone products.

Foster Wheeler AG is a global engineering and construction company and power equipment supplier delivering technically advanced, reliable facilities and equipment. The company employs approximately 13,000 talented professionals with specialized expertise dedicated to serving its

clients through one of its two primary business groups. The company's Global Engineering and Construction Group designs and constructs leading-edge processing facilities for the upstream oil and gas, LNG and gas-to-liquids, refining, chemicals and petrochemicals, power, minerals and metals, environmental, pharmaceuticals, biotechnology and healthcare industries. The company's Global Power Group is a world leader in combustion and steam generation technology that designs, manufactures and erects steam generating and auxiliary equipment for power stations and industrial facilities and also provides a wide range of aftermarket services. The company is based in Zug, Switzerland, and its operational headquarters office is in Reading, United Kingdom. For more information about Foster Wheeler, please visit our website at www.fwc.com.

Foster Wheeler website

<http://phx.corporate-ir.net/phoenix.zhtml?c=80422&p=irol-newsArticle&ID=1896547&highlight=>

Business Wire website

<http://www.businesswire.com/news/home/20140204005922/en/Foster-Wheeler-Global-Power-Group-Introduces-%E2%80%9CGreen%E2%80%9D#.UvJm9PldWzw>

CNN Money website

http://www.businesswire.com/portal/site/cnnmoney/index.jsp?ndmViewId=news_view&newsId=20140204005922&newsLang=en&ndmConfigId=1000618&vnslid=33

Wall Street Journal website

<http://online.wsj.com/article/PR-CO-20140204-906432.html>

Market Watch website

<http://www.marketwatch.com/story/foster-wheeler-global-power-group-introduces-green-solution-for-ash-2014-02-04>

Bloomberg website

<http://www.bloomberg.com/article/2014-02-04/aQAzImPC665k.html>

New York Times website

http://markets.on.nytimes.com/research/stocks/news/press_release.asp?docTag=201402040743BIZWIRE_USPRX_BW5922&feedID=600&press_symbol=113949

Yahoo Finance website

<http://finance.yahoo.com/news/foster-wheeler-global-power-group-124300815.html>